



Windsor-Essex Catholic District School Board

Section: Finance

**Policy:
F: 06 Investment of Board
Funds**

POLICY:	F: 06
EFFECTIVE:	June 25, 2018
AMENDED:	
RELATED POLICIES:	
REPEALS:	
REVIEW DATE:	2022-2023

1.0 OBJECTIVE:

- 1.1 To outline the Windsor-Essex Catholic District School Board’s guiding principles and goals with regards to the investment of funds, as well as set standards for reporting and review.

2.0 GUIDING PRINCIPLES:

- 2.1 The Windsor-Essex Catholic District School Board shall invest in securities in the type and manner prescribed by Ontario Regulation 41/10 *Board Borrowing, Investing and Other Financial Matters*.
- 2.2 The Board shall be guided by the following investment goals:
- a) To preserve capital/principal through minimization of risks;
 - b) To maintain liquidity required to meet on-going financial requirements;
 - c) To utilize self-financing where practical and possible;
 - d) To achieve the highest possible rate of return on any temporary surplus cash balances.
- 2.3 The Windsor-Essex Catholic District School Board is committed to the principles of equity and inclusive education, consistent with our Catholic teachings, which value and promote human rights and social justice in all Board policies, programs, guidelines, operations and practices.

3.0 SPECIFIC DIRECTIVES:

- 3.1 The Executive Superintendent of Business or designate shall determine:
- a) The amount of surplus funds available to be invested;
 - b) The length of time for which surplus funds are available for investment;
 - c) The financial instrument in which the funds will be invested, in accordance with the requirements set out in Ontario Regulation 41/10 *Board Borrowing, Investing and Other Financial Matters*.

- 3.2 An Annual Investment Report shall be provided to the Board of Trustees containing details of investments made during the fiscal year as required in Ontario Regulation 41/10 *Board Borrowing, Investing and Other Financial Matters*.

4.0 RESPONSIBILITY:

- 4.1 The Executive Superintendent of Business or designate shall be responsible for the administration of any specific directives arising out of this policy.

5.0 REVIEW AND EVALUATION:

- 5.1 The policy will be reviewed during the 2022-23 policy review cycle.

6.0 REFERENCES:

Ontario Regulation 41/10 *Board Borrowing, Investing and Other Financial Matters*